



AGENDA

FINANCE COMMISSION REGULAR MEETING

June 1, 2026

5:30 PM

City Council Chamber

1 Civic Center Plaza

Irvine, CA 92606

Don Geller
Chair

Rus Phanvong
Vice Chair

Felicia Gopaul
Commissioner

Anthony Kuo
Commissioner

Huy Nguyen
Commissioner

Max Wang
Commissioner

Vacant
Commissioner

PARTICIPATION VIA ZOOM

MEETING ID: 160-958-9357

PASSCODE: 913954

WEBSITE: zoom.us/join

TELEPHONE: 669-254-5252

or 669-216-1590

To participate virtually, visit zoom.us/join using any web browser, or the Zoom app on smartphones or tablets, and enter the Meeting ID and Passcode noted above. To participate by telephone, dial one of the numbers listed above and enter the same Meeting ID and Passcode. For technical assistance before or during the meeting, call 949-724-6078.

CALL TO ORDER

ROLL CALL

PLEDGE OF ALLEGIANCE

PRESENTATIONS

1. CITY OF IRVINE INVESTMENT REPORT UPDATE

PUBLIC COMMENTS - NON-AGENDIZED ITEMS

Any member of the public may address the Finance Commission on items within the Finance Commission's subject matter jurisdiction but which are not listed on this agenda; however, no action may be taken on

matters that are not part of the posted agenda. If 20 or fewer requests to provide public comments are submitted, each speaker shall be limited to three minutes per item. If between 21 and 30 speakers submit public comments, each speaker shall be limited to two minutes per item. If more than 30 speakers submit public comments, each speaker shall be limited to 90 seconds per item. The time limit per speaker shall be established based on the number of requests to speak submitted to the Recording Secretary before the first speaker is called. Requests to speak submitted after the first speaker is called shall receive 90 seconds. These time limits may be shortened or extended, or a cumulative limit on the time for all public speakers may be imposed, at the discretion of the Chair or by a majority vote of the Commission.

INTRODUCTIONS

ANNOUNCEMENTS/COMMITTEE REPORTS/COMMISSION REPORTS

Announcements, Committee Reports and Commissioner Comments are for the purpose of presenting brief comments or reports, are subject to California Government Code Section 54954.2 of the Brown Act and are limited to a maximum of 15 minutes, 3 minutes per member of the Finance Commission. In addition, the Chair shall receive any necessary additional time to deliver announcements of community events and opportunities.

ADDITIONS AND DELETIONS

Additions to the agenda are limited by California Government Code Section 54954.2 of the Brown Act and for those items that arise after the posting of the Agenda and must be acted upon prior to the next Commission meeting.

CONSENT CALENDAR

All matters listed under Consent Calendar are considered by the Director of Administrative Services to be routine and will be enacted by one roll call vote. There will be no discussion of these items unless members of the Finance Commission request specific items to be removed from the Consent Calendar for separate discussion.

Any member of the public may address the Finance Commission on items on the Consent Calendar. Public comments on Consent Calendar items will be heard at the time the Consent Calendar is considered, but no sooner than 5:30 p.m. If 10 or fewer requests to speak on agenda items are submitted, each speaker shall be limited to three (3) minutes per item. If between 11 and 15 speakers submit requests to speak, each speaker shall be limited to two (2) minutes per item. If 16 or more requests to speak are submitted, each speaker shall be limited to 90 seconds per item. The time limit per speaker shall be established based on the number of requests to speak submitted to the Recording Secretary before the first speaker is called. Requests to speak submitted after the first speaker is called shall receive 90 seconds. These time limits may be shortened or extended, or a cumulative limit on the time for all public speakers may be imposed, at the discretion of the Chair or by a majority vote of the Finance Commission.

2. MINUTES

RECOMMENDED ACTION:

Approve the minutes of a regular meeting of the Finance Commission held on May 4, 2026.

3. CONTRACT APPROVAL FOR LANDSCAPE MAINTENANCE OF PARKS AND ATHLETIC FIELDS IN THE CITY OF IRVINE

RECOMMENDED ACTION:

Recommend City Council approve and authorize the Mayor to execute an agreement with SGD Enterprises dba Four Seasons Landscaping for \$11,039,273.00.

4. IRVINE MOBILITY BIKESHARE PILOT USER FEES

RECOMMENDED ACTION:

Adopt the Irvine Mobility Bikeshare Pilot user fee structure.

COMMISSION BUSINESS

Public comments on Commission Business items will be heard at the time the matters are considered. If 10 or fewer requests to speak are submitted, each speaker shall be limited to three (3) minutes per item. If between 11 and 15 speakers submit requests to speak, each speaker shall be limited to two (2) minutes per item. If 16 or more requests to speak are submitted, each speaker shall be limited to 90 seconds per item. The time limit per speaker shall be established based on the number of requests to speak submitted to the Recording Secretary before the first speaker is called. Requests to speak submitted after the first speaker is called shall receive 90 seconds. These time limits may be shortened or extended, or a cumulative limit on the time for all public speakers may be imposed, at the discretion of the Chair or by a majority vote of the Finance Commission.

5. CITY OF IRVINE TOWING SERVICES AGREEMENT

RECOMMENDED ACTION:

Recommend that City Council authorize City staff to award and enter into contracts for towing services with G&W Towing, Inc. and MetroPro Road Services, Inc. The proposed contract period will be from July 1, 2026 through June 30, 2027, and the City reserves the right to extend each contract for up to four additional one-year periods.

6. CITY OF IRVINE COMMUNITY FACILITIES DISTRICT NO. 2013-3 (GREAT PARK) IMPROVEMENT AREA NO. 8 2026 SPECIAL TAX REFUNDING BONDS

RECOMMENDED ACTION:

Recommend to the City Council approval of the City of Irvine Community Facilities District No. 2013 (Great Park) Improvement Area No. 8 2026 Special Tax Refunding Bonds, in an amount not to exceed \$115 Million.

7. COMPREHENSIVE FINANCIAL UPDATE ON FISCAL YEAR 2024-25 FINANCIAL REPORTS AND AUDIT RESULTS, FISCAL YEAR 2025-26 THIRD QUARTER BUDGET UPDATE, AND FISCAL YEAR 2025-27 MIDCYCLE BUDGET REVIEW

RECOMMENDED ACTION:

- 1) Recommend City Council receive and file the Fiscal Year 2024-25 financial reports and audit results.

- 2) Recommend City Council receive and file the Fiscal Year 2025-26 Third Quarter Budget Update.
- 3) Recommend City Council approve a budget adjustment to allocate \$6,338,419 in revenues and \$6,212,641 in expenditures for the Fiscal Year 2025-26 General Fund balancing, and allocate \$2,315,184 in Special Funds expenditures for Self-Insurance premiums and claims.
- 4) Recommend City Council adopt - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IRVINE, CALIFORNIA, ADOPTING AND APPROVING THE APPROPRIATIONS BUDGET FOR THE CITY OF IRVINE FOR FISCAL YEAR 2026-27
- 5) Recommend City Council adopt - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IRVINE, CALIFORNIA, ADOPTING THE ANNUAL APPROPRIATIONS LIMIT FOR FISCAL YEAR 2026-27
- 6) Recommend City Council adopt - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IRVINE, CALIFORNIA, TO UPDATE ATHLETICS FACILITY RESERVATION FEES AND ESTABLISH FEES FOR THE IRVINE FIELDHOUSE.
- 7) Recommend City Council adopt – A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IRVINE, CALIFORNIA, REVISING THE METHOD OF INCREASING RESERVATION FEES AND AMENDING THE ATHLETICS FACILITY RESERVATION POLICY AND THE AQUATICS FACILITY RESERVATION POLICY.
- 8) Recommend City Council adopt – A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IRVINE, CALIFORNIA, REVISING PUBLIC SAFETY FIREARM DEALER FEES SET FORTH IN THE CITY COUNCIL RESOLUTION NO. 23-57, AND ESTABLISHING AND ADOPTING ALARM PERMIT, FALSE ALARM, AND POLICE REPORT FEES
- 9) Recommend City Council adopt – A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IRVINE, CALIFORNIA, APPROVING THE USER FEE STUDY UPDATE AND ESTALISHING AND ADOPTING CREDIT CARD COVENIENCE FEE
- 10) Approve the Fiscal Year 2026-27 Great Park Budget, as required by the Fiscal Transparency and Reforms Act.
- 11) Recommend City Council adopt - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IRVINE, CALIFORNIA, DECLARING ITS INTENTION TO LEVY AND COLLECT ANNUAL ASSESSMENTS, APPROVING THE ENGINEER'S ANNUAL LEVY REPORT AND ORDERING THE LEVY AND COLLECTION OF ASSESSMENTS FOR THE IRVINE LANDSCAPE, LIGHTING AND PARK MAINTENANCE ASSESSMENT, FISCAL YEAR 2026-27

ADJOURNMENT

NOTICE TO THE PUBLIC

PARTICIPATION AT FINANCE COMMISSION MEETINGS

Meetings are broadcast live on ICTV, Cox Communications Local Access Channel 30, and AT&T U-Verse Channel 99. You may submit comments on any agenda item or on any item not on the agenda, in writing via mail to: "Attn: Finance Commission," 1 Civic Center Plaza, Irvine, CA 92606; by email to as@cityofirvine.org; or through e-Comment at cityofirvine.gov/financecommission. E-Comments submitted at least two hours prior to the commencement of the meeting will be distributed to the Finance Commission at the meeting. You may also provide live comments via "Zoom." For more information, visit cityofirvine.gov/financecommission.

REQUEST TO SPEAK IN PERSON: If you would like to address the Finance Commission on a scheduled agenda item or non-agenda item, please register by completing the electronic form available on the kiosk at the entrance to the City Council Chamber. We respectfully ask that you identify on the form your name and the item(s) on which you would like to speak. The Request to Speak Form on the kiosk assists the Chair in ensuring that all persons wishing to address the Finance Commission are recognized. It also ensures the accurate identification of meeting participants in the Finance Commission minutes. Your name will be called at the time public comments are heard by the Finance Commission. City policy is to limit public testimony to up to three minutes per speaker depending on relevant circumstances, which includes the presentation of electronic or audio/visual information. Speakers may not yield their time to other persons.

Please take notice that the order of scheduled agenda items and/or the time they are actually heard, considered, and decided may be modified by the Chair or the Finance Commission during the course of the meeting, so please stay alert.

PLEASE NOTE: The Finance Commission is making every effort to follow the spirit and intent of the Brown Act and other applicable laws regulating the conduct of public meetings, in order to maximize transparency and public access. For questions or assistance, please contact the Administrative Services Department at 949-724-6255, or via email at as@cityofirvine.org. It would be appreciated if written communications of public comments related to items on the agenda, or items not on the agenda, are provided prior to the commencement of the meeting.

LIVE BROADCASTING

Regular Finance Commission meetings are broadcast live every 1st and 3rd Monday of the month at 5:30 p.m. All broadcasts can be viewed on Cox Communications Local Access Channel 30 and U-Verse Channel 99. Finance Commission meetings are also available at any time for replaying through the City's website at cityofirvine.gov/financecommission. For more information, please contact the Administrative Services Department at 949-724-6255.

ADJOURNMENT

At 11 p.m., the Finance Commission will determine which of the remaining agenda items can be considered and acted upon prior to 12 midnight and will continue all other items on which additional time is required until a future Finance Commission meeting. All meetings are scheduled to terminate at 12 midnight.

STAFF REPORTS

As a general rule, staff reports or other written documentation have been prepared or organized with respect to each item of business listed on the agenda. Copies of these materials are on file with the Administrative Services Department and are available for public inspection and copying once the agenda is publicly posted (at least 7 days prior to a regular Finance Commission meeting). Staff reports can also be downloaded from the City's website at cityofirvine.gov at least 7 days prior to the scheduled Finance Commission meeting.

If you have any questions regarding any item of business on the agenda for this meeting, or any of the staff reports or other documentation relating to any agenda item, please contact Administrative Services staff at 949-724-6255.

SUPPLEMENTAL MATERIAL RECEIVED AFTER THE POSTING OF THE AGENDA

Any supplemental writings or documents distributed to a majority of the Finance Commission regarding any item on this agenda after the posting of the agenda will be available for public review in the Administrative Services Department, 1 Civic Center Plaza, Irvine, California, during normal business hours. In addition, such writings or documents will be made available for public review on the City's website and at the respective public meeting.

If you have any questions regarding any item of business on the agenda for this meeting, or any of the staff reports or other documentation relating to any agenda item, please contact Administrative Services staff at 949-724-6255.

SUBMITTAL OF INFORMATION BY MEMBERS OF THE PUBLIC FOR DISSEMINATION OR PRESENTATION AT PUBLIC MEETINGS

Written Materials/Handouts:

Any member of the public who desires to submit documentation in hard copy form may do so prior to the meeting or at the time he/she addresses the Finance Commission. Please provide 15 copies of the information to be submitted and file with the Recording Secretary at the time of arrival to the meeting. This information will be disseminated to the Finance Commission at the time testimony is given.

CITY SERVICES TO FACILITATE ACCESS TO PUBLIC MEETINGS

It is the intention of the City of Irvine to comply with the Americans With Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the City of Irvine will attempt to accommodate you in every reasonable manner. Please contact the Administrative Services Department at 949-724-6255 at least 48 hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible. Please advise us at the time if you will need accommodations to attend or participate in meetings on a regular basis.

Assisted listening devices are available at the meeting for individuals with hearing impairments. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35. 102-35. 104 ADA Title II).

COMMUNICATION DEVICES

To minimize distractions, please be sure all personal communication devices are turned off or on silent mode.

MEETING SCHEDULE

Regular meetings of the Finance Commission are held on the first and third Mondays of each month at 5:30 p.m. unless otherwise noted. Agendas are available at the following locations:

- City Clerk's Office
- Irvine Police Department
- Main Entrance of City Hall
- Lakeview Senior Center, 20 Lake Rd
- Northwood Community Center, 4521 Bryan Ave
- Rancho Senior Center, 3 Ethel Coplen Way
- William Woollett Jr. Aquatics Center, 4601 Walnut Ave

- City's website at cityofirvine.gov

I hereby certify that the agenda for the Finance Commission meeting was posted in accordance with law at the main entrance of City Hall, 1 Civic Center Plaza, Irvine, California, on May 25, 2026 by 5:30 p.m. as well as on the City's website.

Dated: May 25, 2026

/s/ Satori Basa
Recording Secretary